

**NEWS RELEASE OCCIDENTAL PETROLEUM CORPORATION**

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RELEASED IN FULL

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PRODUCTION INCREASES AUTHORIZED FOR OCCIDENTAL IN COLOMBIA

BOGOTA--Occidental de Colombia, Inc., operator for the Cravo Norte Association, today announced that in separate actions, approval was given by the Colombian Ministry of Mines and Energy to increase production from the Cano Limon field to 196,000 barrels effective May 1 and commence production from the Redondo field located four miles southwest of Cano Limon at a rate of 4,000 barrels per day when production facilities are completed in June.

To achieve a monthly Cano Limon average of 196,000 barrels per day, a maximum rate of 210,000 barrels per day was authorized. Cano Limon has been producing 170,000 barrels per day since November 1, 1986, and averaged 111,000 barrels per day in 1986.

The Cano Limon field, discovered in July 1983, represents one of the largest oil field development projects of this decade. The first export tanker loading took place in April 1986, less than three years from the date of discovery, and only 13 months after pipeline construction began.

Occidental de Colombia, Inc., is operator for the Cravo Norte Association contract with a 25 percent interest. Ecopetrol, the Colombian national oil company, has a 50 percent interest and Shell de Colombia, Inc. has a 25 percent interest.

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